

**ANNEXURE - B TO THE BOARD'S REPORT
ANNUAL REPORT ON CSR ACTIVITIES FOR THE FINANCIAL YEAR 2023-24**

1. Brief outline on CSR policy of the company

The CSR Policy of the Company is to enhance the living standards of the society in the local area and areas around it, ensure social economic development, achieve environmental sustainability and to be a Socially Responsible Corporate (SRC).

In accordance with it, the main area of focus for the financial year 2023-24 was promoting Health and Sanitation, Promoting Education, Environmental Protection, Empowerment of Women, Infrastructural development and ensuring availability of drinking water and animal welfare which are related to the activities in schedule VII of the Companies Act, 2013. Any surplus arising out of the CSR projects or programmes or activities shall not form part of the business profit of the Company. The CSR Policy and projects and programmes undertaken are available on the website of the Company (<https://kmbf.co/csr-policy.html> and <https://kmbf.co/assets/pdfs/csr-activities-2022-23.pdf>)

2. Composition of CSR Committee

Sr. No	Name of Director	Designation/nature of directorship From 01.04.2023 to 31.03.2024	Number of CSR committee meetings	
			Held for the period from 01.04.2023 to 31.03.2024	Attended
1.	Sri.S.Kalyanasundaram	Chairman	1	1
2.	Sri.S.Ramalingam	Vice Chairman	1	1
3.	Sri.PR.P.Velappan	Managing Director	1	1
4.	Sri.G.Anbalagan	Director	1	1
5.	Sri.M.Guru Prasanth	Director	1	1
3	Web-link, where Composition of CSR committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the company		https://kmbf.co/csr-policy.html https://kmbf.co/assets/pdfs/csr-activities-2022-23.pdf	
4	Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules 2014, if applicable		Not Applicable	
5	Details of the amount available for set off in pursuance of sub-rule(3) of Rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any		Nil	
6	Average net profit of the company for last three financial years		Rs. 8588.37 lakhs	
7	(a) Prescribed CSR Expenditure-2% of average net profit of the company		Rs. 171.77 lakhs	
	(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years		Nil	
	(c) Amount required to be set off for the financial year, if any		Nil	
	(d) Total CSR obligation for the financial year (7a + 7b-7c)		Rs. 171.77 lakhs	
8	CSR amount spent details:			
	(a) Spent on CSR Obligations		Rs. 179.56 lakhs	
	(b) Details of CSR amount spent against ongoing projects for the financial year		Nil	

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S.No.	CSR project or Activity Identified	Item from the list of activities in Schedule VII to the Act	Local Area (Yes / No.)	Location of the project	Amount spent for the project	Mode of implementation Direct (Yes / No)	Mode of implementation – Through implementing agency
1	LOCAL ADMINISTRATION	Poverty, Hunger and Malnutrition	Yes	THANJAVUR TAMILNADU	8,33,000	Yes	No
2	LOCAL ADMINISTRATION	Promoting Road safety activities	Yes	THANJAVUR TAMILNADU	55,84,500	Yes	No
3	LOCAL ADMINISTRATION	Promoting sanitation, Promoting education	Yes	THANJAVUR & MAYILADUTHURAI TAMILNADU	76,89,037	Yes	No
4	LOCAL ADMINISTRATION	Promoting sports in rural area	Yes	THANJAVUR TAMILNADU	10,700	Yes	No
5	LOCAL ADMINISTRATION	Promoting Education/ renovation of class rooms	Yes	THANJAVUR TAMILNADU	19,72,000	Yes	No
6	LOCAL ADMINISTRATION	Promoting Health Care	Yes	THANJAVUR TAMILNADU	6,00,000	Yes	No
7	LOCAL ADMINISTRATION	Making Available Safe Drinking Water	Yes	THANJAVUR TAMILNADU	7,33,333	Yes	No
8	LOCAL ADMINISTRATION	Promoting education	Yes	DINDIGUL, TAMILNADU	5,33,334	Yes	No
(d) Amount spent in administrative overheads						-	
(e) Amount spent on Impact Assessment, if applicable						-	
(f) Total amount spent for the Financial Year (8b + 8c + 8d + 8e)						Rs. 179.56 lakhs	
(g) Excess amount for set off, if any							
Sl.No.	Particulars			Amount (Rs. in lakhs)			
(i)	Two percent of average net profit of the company as per section 135(5)			171.77			
	Total amount spent for the Financial Year			179.56			
(ii)	Excess amount spent for the financial year [(ii)-(i)]			7.79			
(iii)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any			1.65			
(iv)	Amount available for set off in succeeding financial years (iii + iv)			9.44			
9	(a) Details of Unspent CSR amount for the preceding three financial years					Nil	
	(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)					Nil	
10.	In case of creation or acquisition of capital asset, the details relating to the asset so created or acquired through CSR spent in the financial year					Not Applicable	

Responsibility Statement : Implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the company.

Sd. xxxxxxxx
PR.P.Velappan
 Managing Director

Sd. xxxxxxxx
S.Kalyanasundaram
 Chairman - CSR Committee

Place : Kumbakonam

Date : 24th August, 2024.